

# KINGS FOREST COMMUNITY ASSOCIATION INC.

## BUDGET FOR THE YEAR 2008

<b>Revenues:</b>	Assessments Earned	\$ 133,295
	Interest on Assessments	800
	Interest on Time Deposits	5,000
	Garbage Revenue (Houston)	16,416
	<b>Total Revenue:</b>	<b>\$ 155,511</b>

### Expenditures:

<b>General &amp; Administrative:</b>	Bad Debts	1,000
	Audit & Tax Return	900
	Insurance	7,000
	Legal Fees	1,000
	Recovery of Collection Costs	-
	Postage & Supplies	1,100
	Bookkeeping	1,200
	Annual Meeting	1,500
	Social Activities	600
	Newsletters	1,000
	Miscellaneous Expense	200
	<b>Total G&amp;A:</b>	<b>\$ 15,500</b>

**Kingwood Services Association (KSA)**      \$ 9,390

<b>Maintenance</b>	Kingsway Court Entrance Light	500
	Landscape & Maintenance	15,000
	Revitalization	10,000
	Water - other	2,000
	Garbage Service	52,010
	<b>Total Maintenance:</b>	<b>\$ 79,510</b>

<b>Pool Expenditures:</b>	Management	12,917
	Contract Guards	17,687
	Chemicals	3,318
	Supplies	600
	Emergency Telephone	1,300
	Electricity	8,500
	Water	1,500
	Maintenance & Repairs	5,000
	Permits	170
	Taxes	27
	<b>Total Pool Expenses:</b>	<b>\$ 51,019</b>

**Total Operating Expenses:**      **\$ 155,419**

**Net Operating Income:**      \$ 92

**Capital Expenditures:**      Fence      \$ 5,000

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**Net Income (Loss):**      \$ (4,908)

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